

Source MARKET NEWS
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Company GWR Resources Inc.
Title Private Placement Non Brokered

CDNX Symbol: GWQ

Press Release

Private Placement Non Brokered --->@NEWS RELEASE GWR RESOURCES INC.
("GWQ")
- Private Placement-Non-Brokered

TSX Venture Tier 2 Company

TSX Venture Exchange has accepted for filing documentation with respect
to
a Non-Brokered Private Placement announced March 8, 2007:

Number of Shares:
1,428,568 flow-through shares
400,000 non flow-through shares

Purchase Price:
\$1.40 per flow-through share
\$1.25 per non flow-through shares

Warrants: 1,828,568 share purchase warrants to purchase 1,828,568
shares

Warrant Exercise Price:
\$2.75 for a two year period for flow-through warrants
\$2.00 for a two year period for non flow-through warrants

Number of Places: 10 places

Finder's Fee: \$125,000 cash, 73,142 shares and 164,571 options payable
to
Limited Market Dealer Inc. (each option is exercisable into one unit at
\$1.25 per unit for two years and each unit consists of one share and one
share purchase warrant exercisable at \$2.00 per share for two years).

Pursuant to Corporate Finance Policy 4.1, Section 1.11(d), the Company
must
issue a news release announcing the closing of the private placement and
setting out the expiry dates of the hold period(s). The Company must also
issue a news release if the private placement does not close promptly.

TSX-X

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