

Source MARKET NEWS
 Date 05/05/2005
 Time 09:06:20 AM
 Company GWR Resources Inc.
 Title Assay
 Results

DMIS Processed No CDNX Symbol: GWQ
 Exchange: VSE Symbol: GWQ
 Exchange: Symbol:
 Exchange: Symbol:

Press Release

[200/News Release]GWQV G W R RESOURCES INC MAY 05 2005 09:05 AM Assay
 Results ---> 1098@NEWS RELEASE GWR RESOURCES INC. ("GWQ-V")
 - Assay Results

Further to the Company's news release dated April 15, 2005, GWR Resources Inc. has received assay results from two of six holes drilled at the North and South Zones, near Spout Lake, approximately 20 kilometres north east of Lac La Hache, B.C. The program has completed, to date, two deeper holes in the North Zone and four holes in the South Zone totalling 1286.89 metres. Four of the six holes have intersected zones of magnetite-chalcopyrite mineralization that may represent a folded sequence of mafic volcanics and volcanic flow breccias associated with calc silicate alteration that extends between both zones. Deep drilling in the North Zone has defined a variably, sub-vertical dipping magnetite-chalcopyrite mineralized zone that extends to a vertical depth of approximately 250 metres in DDH SPL 05-1 that was drilled to the southwest to test values of 0.47% Cu over 71.6 metres recorded in DDH 73-13. The current drilling is centred in the South Zone to test the extent of shallow surface mineralization with deeper angled holes. The Company is encouraged with significant magnetite-chalcopyrite mineralization encountered in DDH SPL 05-2 that was located on the basis of previous drilling results, geology and an indicated buried IP chargeability body coincident with areas of high magnetic susceptibility. Significant mineralized intervals for DDH SPL-05-01 and SPL 05-02 are outlined below.

//st

DDH (m)	North (m)	East (deg)	Az. (deg)	Dip (m)	Length (m)	From (m)	To (m)	Length (%)	Cu (g/t)	Au
SPL05-01										
5761272	611838	220	-65	301.1	34.1	56.7	22.6	0.23		
188.9	198.9	10.0	0.94							
includes						188.9	190.9	2.0	2.14	0.64

215.4	297.3	81.9	0.40							
includes					215.4	236.1	20.7	0.77	0.13	
includes					228.1	230.1	2.0	1.60	0.17	
SS05-02										
5760821	611967	245	-55	271.6	33.5	66.2	32.7	0.24		
includes					42.9	43.9	1.0	2.55	0.77	
186.4	201.7	15.3	0.46							
includes					188.4	189.6	1.2	4.55	0.76	
216.0	218.1	2.1	2.13	0.24						

//et

Further drilling is planned to test the strike extent, width and grade of magnetite-chalcopyrite mineralization between the North and South Zones that are underlain by the same stratigraphy that possibly extends to the south in overburden covered areas. Mineralization may extend in these areas as indicated by a buried IP chargeability body that extends to the south that is coincident with areas of high magnetic susceptibility. A petrographic analysis of representative samples is presently underway to better understand the complex calc-silicate alteration assemblages. Metallurgical studies including whole rock analysis and magnetite separation are planned on select samples of the higher-grade magnetite mineralization to determine its market potential. Further compilation is on going to determine future drill targets at the Peach Melba and Ann North Zones. Results of the current drilling program will be announced as they become available. Mr Brian Callaghan is supervising the current drill program.

Irvin Eisler, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the Adequacy or accuracy of this release.

TEL: (250) 546-8048 GWR RESOURCES INC.

(c) Market News Publishing Inc. Tel:(604) 689-1101
 All rights reserved. Fax:(604) 689-1106
 MarketbyFax(tm) - To get the NEWS as it happens, call (604) 689-3041.

☐050505HA+3+000364☐☐