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Company GWR Resources Inc.
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Press Release

Arranging a Private Placement of up to 666,667 Units□□ ---> 1098@NEWS
RELEASE□

GWR RESOURCES INC. ("GWQ-V")
- Arranging a Private Placement of up to 666,667 Units

The Company announces that it is arranging, subject to regulatory approval, a private placement of up to 666,667 units at a price of \$0.45 per unit for gross proceeds of up to \$300,000.

Each unit will consist of one common share plus one non-transferable warrant entitling the holder to purchase one additional common share for a period of 1 year at a price of \$0.45 per share. Some or all of the units will consist of "flow-through" shares and warrants exercisable for "flow-through" shares.

The proceeds of this private placement will be used to fund the Company's ongoing 2004 Phase 2 drill program on the Company's property near

Lac La Hache, B.C.
"Irvin Eisler"
Irvin Eisler, President

TEL: 250-546-8048 GWR RESOURCES INC.

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