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Company GWR Resources Inc.
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\$2,500,000 Financing with MineralFields

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Press Release

GWR RESOURCES INC. ("GWQ-V")
- Arranges \$2,500,000 Financing with MineralFields

GWR Resources Inc. ("GWR" or the "Company") is pleased to announce that it has arranged a \$2,500,000 financing with the MineralFields Group comprised of a "flow-through" private placement in the amount of \$2,000,000

and a "non flow-through" private placement in the amount of \$500,000.

This

transaction is the third financing that GWR Resources is completing with MineralFields, having already completed two "flow-through" private placements at price levels ranging from \$0.20 to \$1.10 for aggregate proceeds to the Company totalling \$5,750,000 since September 2006. This financing is subject to final documentation, TSX Venture Exchange approval, and closing.

Each "flow-through" unit will be priced at \$1.40 and will consist of one "flow-through" common share and one warrant, with each warrant entitling the investor to purchase one common share of the Company for a period of two years at an exercise price of \$2.75 per share.

Each "non-flow-through" unit will be priced at \$1.25 and will consist of one "non-flow-through" common share and one warrant, with each warrant entitling the investor to purchase one common share of the Company for period of two years at an exercise price of \$2.00 per share.

Limited Market Dealer Inc. will receive a cash finder's fee of \$100,000 representing 4% of the gross proceeds from this financing as well

as 164,571 options representing 9% of the total units sold in this financing. Each option will be exercisable for two years at a price of \$1.25 for one unit with the same terms as the "non-flow-through" units described as above. Limited Market Dealer Inc. will also receive a due diligence fee which will consist of a cash payment of \$25,000 representing

1% of the gross proceeds from this financing and 73,142 common shares of the Company representing 4% of the total units sold in this financing.

The proceeds of this private placement will be used to fund the Company's ongoing exploration program on the Company's property near Lac La

Hache, B.C.

About MineralFields and Pathway

MineralFields Group (a division of Pathway Asset Management) is a

Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at www.mineralfields.com.

About GWR

GWR Resources Inc. is a British Columbia company with its head office in Armstrong, British Columbia. GWR's property is comprised of approximately 65 square kilometres of contiguous claim groups located approximately 17 kilometres north northeast of Lac La Hache in south central British Columbia. The property is accessed by approximately 30 kilometres of all weather logging roads. Lac La Hache is located on B.C. Highway 97, and is serviced by B.C. Rail, B.C. Hydro, and natural gas. Operations on the property may be carried out 12 months of the year. GWR has accumulated the property and conducted exploration since 1988. The current drill program is a follow up to the multisensor helicopter borne geophysical survey conducted in 2005 and funded by GWR in partnership with

the Geological Survey of Canada.

"Irvin Eisler"

Irvin Eisler, President

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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