

Source MARKET NEWS  
Date 03/19/2007  
Time 04:31:19 AM

Company GWR Resources Inc.  
Title Closes  
Financing with MineralFields Group

CDNX Symbol: GWQ

Press Release

[200/News Release]GWQV G W R RESOURCES INC MAR 19 2007 05:29  
AM Closes  
Financing with MineralFields Group --->@NEWS RELEASE GWR RESOURCES INC  
("GWQ-V")  
- Closes Financing with MineralFields Group

Further to its news release of March 8, 2007, GWR Resources Inc. ("GWR" or the "Company") is pleased to announce that it has closed a \$2,500,000 financing with the MineralFields Group comprised of a "flow-through" private placement in the amount of \$2,000,000 and a "non flow-through" private placement in the amount of \$500,000. This transaction is the third

financing that GWR has completed with MineralFields, having already completed two "flow-through" private placements at price levels ranging from \$0.20 to \$1.10 for aggregate proceeds to the Company totalling \$5,750,000 since September 2006. TSX Venture Exchange has conditionally approved this financing.

Each "flow-through" unit is priced at \$1.40 and consists of one "flow-through" common share and one warrant, with each warrant entitling the investor to purchase one common share of the Company for a period of two years at an exercise price of \$2.75 per share. Each "non-flow-through"

unit is priced at \$1.25 and consists of one "non-flow-through" common share

and one warrant, with each warrant entitling the investor to purchase one common share of the Company for period of two years at an exercise price of \$2.00 per share.

Limited Market Dealer Inc. has received a cash finder's fee of \$100,000 representing 4% of the gross proceeds from this financing as well as 164,571 options representing 9% of the total units sold in this financing.

Each option is exercisable for two years at a price of \$1.25 for one unit with the same terms as the "non-flow-through" units described as above.

Limited Market Dealer Inc. has also received a due diligence fee which will

consist of a cash payment of \$25,000 representing 1% of the gross proceeds

from this financing and 73,142 common shares of the Company representing 4%

of the total units sold in this financing.

All securities issued in this financing are subject to a hold period which will expire at midnight on July 15, 2007. The proceeds of this financing will be used to fund the Company's ongoing exploration program on the Company's property near Lac La Hache, B.C., and for general working capital.

#### About MineralFields and Pathway

MineralFields Group (a division of Pathway Asset Management) is a Toronto-based mining fund with significant assets under administration that offers its tax-advantaged super flow-through limited partnerships to investors throughout Canada during most of the calendar year, as well as hard-dollar resource limited partnerships to investors throughout the world. Pathway Asset Management also specializes in the manufacturing and distribution of structured products and mutual funds. Information about MineralFields Group is available at [www.mineralfields.com](http://www.mineralfields.com).

#### About GWR

GWR Resources Inc. is a British Columbia company with its head office in Armstrong, British Columbia. GWR's property is comprised of approximately 65 square kilometres of contiguous claim groups located approximately 17 kilometres north northeast of Lac La Hache in south central British Columbia. The property is accessed by approximately 30 kilometres of all weather logging roads. Lac La Hache is located on B.C. Highway 97, and is serviced by B.C. Rail, B.C. Hydro, and natural gas. Operations on the property may be carried out 12 months of the year. GWR has accumulated the property and conducted exploration since 1988. The current drill program is a follow up to the multisensor helicopter borne geophysical survey conducted in 2005 and funded by GWR in partnership with the Geological Survey of Canada.

"Irvin Eisler"

Irvin Eisler, President

TEL: (514) 939-3989

FAX: (514) 939-3717

Email: [jroy@renmarkfinancial.com](mailto:jroy@renmarkfinancial.com)

Jason Roy

Email: [mdagenais@renmarkfinancial.com](mailto:mdagenais@renmarkfinancial.com)

Maurice Dagenais

Internet: [www.renmarkfinancial.com](http://www.renmarkfinancial.com)

Renmark Financial

Communications Inc.

---

(c) Market News Publishing Inc. Tel:(604) 689-1101

All rights reserved.

Fax:(604) 689-1106

□070319AE+2+000281□□

