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Company GWR Resources Inc.
Title Amending Terms of Private Placement

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Press Release

Amending Terms of Private Placement ---> 1098@NEWS RELEASE GWR
RESOURCES INC.
("GWQ-V")
- Amending Terms of Private Placement

Further to the Company's news releases dated October 17 and December 1, 2005, the Company announces that it is amending the terms of its private placement. The gross proceeds will continue to be up to \$250,000. The Company will now place up to 1,666,667 units at a price of \$0.15 per unit.

Each unit will consist of one common share plus one non-transferable warrant entitling the investor to purchase one additional common share for

a period of 18 months at a price of \$0.17 per share. Some of the units will consist of "flow-through" shares and warrants exercisable for "flow-through" shares. The "flow-through" warrants will only be exercisable for 12 months.

The proceeds of this private placement will mostly be used to fund the Company's ongoing exploration program on the Company's property near Lac La Hache, B.C.

"Irvin Eisler"
Irvin Eisler, President

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