

Source MARKET NEWS  
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Company GWR Resources Inc.  
Title Assay  
Results include 47.1 g/t Gold and 3.76% Co

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Press Release

[200/News Release]GWQV G W R RESOURCES INC APR 29 2004 06:17 AM Assay  
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RELEASEGWR  
RESOURCES INC ("GWQ-V")  
- Assay Results include 47.1 g/t Gold and 3.76% Copper

Further to the Company's news release dated April 22, 2004, GWR Resources Inc. is very pleased to announce the assay results from the final hole (DDH 04-21) of the 2004 Phase I drilling program on their Lac La Hache property. The purpose of this program was to further delineate and extend higher grade copper-gold mineralization in a zone of associated potassic alteration and brecciation intersected in DDH 04-19 that was drilled between DDHs 00-15 and 16 in the Ann North Zone. DDH 04-21 was drilled to the northwest from the collar of DDH 04-19 and has intersected a zone of significantly higher grade gold values with significant copper mineralization to the northwest in the Ann North Zone. Values listed below include 47.1 g/t Gold and 3.76% Copper over 1.15 metres and 3.02 g/t Gold and .25% Copper over 1.5 metres. These results indicate a possible extension of the known mineralization in the Ann North to the north and northwest in an untested area that extends approximately 60 metres from similar higher grade gold intercepts of 4.38 g/t Au and 1.04% Cu over 4 metres recorded close to surface in DDH 04-19. Additional drilling for the 2004 Phase 2 drill program is currently underway and it is planned to extend and further delineate this new untested gold zone that may represent a northwesterly, steep dipping, gold/copper mineralized structure associated with potassic alteration and brecciation, by undercutting the collar of DDH 04-19 and drilling south, from an area approximately 50 metres to the north and slightly east of DDH 04-19.

Selected mineralized intervals for DDH 04- 21 are outlined below.  
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| Hole Number | From | To  | Interval | Length | Copper | Gold |
|-------------|------|-----|----------|--------|--------|------|
| (m)         | (m)  | (m) | %        |        | g/t    |      |

|           |       |       |       |      |      |
|-----------|-------|-------|-------|------|------|
| DDH 04-21 | 56.1  | 70.55 | 14.45 | 0.42 | 4.22 |
| Includes: | 62.1  | 70.55 | 8.45  | 0.64 | 7.17 |
| *No 6801  | 14.15 | 16.15 | 2.0   | 1.03 | 0.65 |
| *No 6808  | 26.25 | 28.25 | 2.0   | 0.11 | 0.43 |
| *No 6808A | 28.25 | 30.25 | 2.0   | 0.02 | 0.29 |
| *No 6825  | 65.1  | 66.60 | 1.50  | 0.10 | 0.42 |
| *No 6826  | 66.6  | 68.10 | 1.50  | 0.25 | 3.02 |
| *No 6827  | 68.10 | 69.25 | 1.15  | 3.76 | 47.1 |
| *No 6828  | 69.25 | 70.55 | 1.30  | 0.10 | 0.70 |

\* Core sample numbers

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Geospectrum Engineering has received drill hole data for DDH 04-21 and will determine the most effective step out drilling of this newly discovered mineralized zone. The results of this work and the current drilling will be announced as they become available. The current drilling program is under the supervision of Warner Gruenwald, P. Geo, a qualified person (QP), and geologist Brian Callaghan.

"Irvin Eisler"

Irvin Eisler, President

TEL: (250) 546-2184 GWR Resources Inc.

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